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Sunseap Group Pte Ltd's Sustainability Department

14 May 2021

CEO's Statement Expressing Continued Support for UN Global Compact Principles

To our stakeholders:

I am pleased to confirm that Sunseap Group Pte Ltd ("**Sunseap**") reaffirms its support of the Ten Principles of the United Nations Global Compact ("**UN Global Compact**") in the areas of Human Rights, Labour, Environment and Anti-Corruption. Sunseap also commits efforts towards the progress of the following Sustainability Development Goals ("**SDGs**"):

- 3 – Good Health & Well Being
- 7 – Affordable Clean Energy
- 9 – Industry, Innovation & Infrastructure
- 12 – Responsible Consumption & Production
- 13 – Climate Action
- 15 – Life on Land
- 16 – Peace, Justice & Strong Institutions
- 17 – Partnerships for the Goals

In this annual Communication on Progress, we describe our actions to continually improve the integration of the UN Global Compact and its principles into our business strategy, culture and daily operations.

We also commit to share this information with our stakeholders using our primary channels of communication.

Sincerely,

Frank Phuan
CEO
Sunseap Group Pte Ltd



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Sunseap's Commitment to the principles of UNGC

UN Global Compact Principles	Sunseap's Policy
<p>Human Rights</p> <ul style="list-style-type: none"> • Principle 1 - Businesses should support and respect the protection of internationally proclaimed human rights • Principle 2 - Make sure that they are not complicit in human rights abuses • SDG 3 - Good Health & Well Being • SDG 16 – Justice, Peace & Strong Institution 	<p>Sunseap refers to and respects the Universal Declaration of Human Rights, national laws and ratified international treaties on human rights and indigenous people.</p> <p>https://www.un.org/en/about-us/universal-declaration-of-human-rights</p> <p>We care for human life and this is embodied in our health and safety target of having zero fatalities within the organization at operational or project-related engagements, including but not limited to the development of our projects. This target is reflected on our website and in our occupational health & safety policies.</p>
<p>Labour</p> <ul style="list-style-type: none"> • Principle 3 - Businesses should uphold freedom of association & effective recognition of the right to collective bargaining • Principle 4 - The elimination of all forms of forced and compulsory labour • Principle 5 - The effective abolition of child labour • Principle 6 - Eliminate discrimination in respect of employment and occupation 	<p>Sunseap engages in legal and ethical employment, respecting the local, national and global community.</p> <p>Our internal hiring policy is based on competency and good fit without discrimination against age, gender or ethnicity.</p> <p>Child labour is strictly prohibited through the Sunseap group.</p>



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<p>Environment</p> <ul style="list-style-type: none"> • Principle 7 - Businesses should support a precautionary approach to environmental challenges • Principle 8 - Undertake initiatives to promote greater environmental responsibility • Principle 9 - Encourage the development and diffusion of environmentally friendly technologies • SDG 7 – Affordable Clean Energy • SDG 9 – Industry, Innovation & infrastructure • SDG 12 – Responsible Consumption & Production • SDG 13 – Climate Action • SDG 15 – Life on Land 	<p>The principle of environmental sustainability is embedded within Sunseap's core business as a solar energy solutions provider.</p> <p><u>Environmental Innovations</u></p> <p>Our strategic business management is undertaken with a view to ensuring that our business is reactive to relevant changes in policies, regulations, standards, and taxation. We also are proactive in undertaking change in the industry.</p> <p>In our 2020 materiality assessment, Sunseap identified changes in policies, tax, RECs, and environmental standards as key topics. We are committed to always remain steadfast on latest developments in the industry as well as respond actively to market changes and demands. For example, we are responsive to market demands for RECs while enterprising the increased transition and adoption of solar energy.</p> <p>Ultimately, Sunseap's leadership team is determined to leverage on our capabilities to manage and influence change through robust management systems.</p> <p>Sunseap is involved in the development of solar energy systems, including:</p> <p><u>Rooftop Solar Farm</u> - Utilizing unused rooftop space for the deployment of solar systems. In land scarce regions and regions with high building density like Singapore, rooftop solar systems are an efficient avenue for businesses to capitalise on unused rooftop spaces to generate solar energy.</p> <p><u>Floating Solar Energy System</u> - As land scarcity becomes more pertinent in countries like Singapore, Sunseap explores alternative methods to deploy solar energy systems with the same performance as their utility-scale and rooftop counterparts. We identified water bodies, where a large amount of surface area is underutilised, to become another area to deploy solar energy systems. Sunseap has also developed one of the world's largest offshore floating PV.</p> <p><u>Community Outreach</u></p> <p>Sunseap participated as an outreach partner in Eco Action Day during Earth Day in 2021, which contributes, amongst others, to the removal of plastic from the ocean. Sunseap has also donated solar panels to "NamNam" project organised by students from the National University of Singapore to aid in their efforts to bring power to selected communities in Hanoi, Vietnam.</p>



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<p>Anti-Corruption</p> <ul style="list-style-type: none"> • Principle 10 - Businesses should work against all forms of corruption, including extortion and bribery • SDG 16 – Peace, Justice & Strong Institution 	<p>Upholding the highest standards of ethics is the bedrock of Sunseap's corporate culture and governance. The Sunseap leadership prioritises doing the right thing the right way.</p> <p>We expect everyone affiliated with Sunseap, from employees to business partners to adhere to similar standards.</p> <p>We have implemented anti-corruption policies in our business. Some of our main corporate policies that we communicate to our employees include: Anti-Bribery and Corruption Policy, Anti-Money Laundering Policy, Conflict of Interest Policy and Declaration, Fit & Proper Checklist, and Social Media Policy. [We primarily communicate such policies to employees during our onboarding and offboarding processes.</p> <p>We also frequently assess the strength and robustness of our management systems and governance structure.</p> <p>For example, we conduct review of our corporate policies whenever necessary to reflect our responses to latest internal and public developments, as well as to keep up with developments to our organisation. We also frequently communicate changes in our policies and reminders on ethical and compliance issues to our stakeholders. We further conduct training on corporate policies for our employees and business partners from time to time to ensure that they are kept informed of the standards of ethics and compliance expected of them.</p> <p>We believe our commitment to ethical business conduct aligns our values with the mutual trust expected between us and our customers, business partners, employees and investors.</p>



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Sunseap SDG Efforts in a Summary

<p>SDG 3</p> <p>Supporting and improving health and safety wellbeing of our employees and people at all our countries of operations.</p>	<p>SDG 7</p> <p>Supporting affordable, reliable, efficient, and sustainable solar-generated power and solutions to our customers.</p>	<p>SDG 9</p> <p>Continue innovating and expanding our presence in Singapore, Southeast Asia, and Asia to enable and encourage adoption of solar generated power as primary energy source.</p>	<p>SDG12</p> <p>Investing in safe and proper operation and handling of equipment such as PV panels and inverters throughout their lifecycles to mitigate pollution, spillage, and negative social impact from mismanagement.</p>
<p>SDG13</p> <p>Consistently measuring and monitoring GHG emissions and emissions avoided to assess the environmental impact of our operations. with a view to contributing more significantly to global decarbonisation efforts in accordance with the Paris Agreement.</p>	<p>SDG 15</p> <p>Implementing proper management of end-of-life PV panels and inverters to prevent hazardous materials from spilling into the wider environment to protect precious and fragile environmental ecosystems and biodiversity.</p>	<p>SDG 16</p> <p>Operating in line with high standards of governance, compliance and ethics, abide by policies, laws and regulations, and expecting partners and suppliers to meet similar high standards of ethics and compliance in their businesses.</p>	<p>SDG 17</p> <p>Establishing and strengthening relationships with partners and companies from various sectors to drive innovation and cooperation in advancing renewable energy development and decarbonisation solutions</p>